## IN THE REPUBLIC OF TRINIDAD AND TOBAGO

**THIS AGREEMENT** is made this 24th day of June in the Year of Our Lord Two Thousand and Nine Between **NICOLE BROWN** of 14B Manzanilla Road, Mayaro (hereinafter called “the Lender”) of the First Part and **Vernon Rawle - Perez** of Piereville, Mayaro (hereinafter called “the Borrower”) of the Other Part.

**WHEREAS** the Lender has agreed to advance to the Borrower the sum of **THIRTY THOUSAND DOLLARS ($30,000)**

**AND WHEREAS** Lender has agreed to secure this loan in the RBTT Bank Limited, Mayaro Branch, at a cost of Nine thousand, Eight hundred and Thirty nine dollars and twenty cents ($9839.20) (hereinafter called the bank costs)

**IT IS AGREED AS FOLLOWS:**

1. The Lender advances to the borrower the sum of **Thirty Thousand Dollars ($30,000.00)** (the receipt whereof the Borrower hereby acknowledges) by way of loan.
2. The Borrower shall pay a Monthly installments in the sum of **One Thousand Two hundred and Ninety three Dollars and Eighty nine Cents ($1293.89)** on the 28th day of each month commencing on 19th day of January, 2008 for a period 30 months until 28th of July,2011 to the RBTT Bank, Mayaro, Account number, 3910019615 14012835.
3. In the event the Borrower defaults in the payments and should the bank initiate legal proceedings against the lender, the Borrower shall reimburse all the charges, the Lender might incur in the event of such default and also the outstanding loan amount including the bank costs.
4. In the event of the Borrower shall not reimburse the lender as the above clause, the Lender shall have a lien over the land of the borrower situated at Mafeking Village, Mayaro and the Borrower can sell the land to get back her money as per the above clause.
5. That upon payment of the said sum, upon production of a receipt in full and final payment the Lender shall have no claim to the said parcel of land.

**IN WITNESS WHEREOF** the parties hereto have set their hands the day and year first herein above written.

**SIGNED** by within named

**Nicole Brown** as for

her act and deed in

the presence of : -

**SIGNED** by within named

**Vernon rawle - perez** as for

his act and deed in

the presence of : -