**REPUBLIC OF TRINIDAD AND TOBAGO**

**IN THE HIGH COURT OF JUSTICE**

**Claim No: CV 2014 00022**

**TREVOR MENDOZA**

**Claimant**

**RAMCHAND SEECHARAN**

**Defendant**

**Before the Honourable Mr.Justice Rahim**

**Dated the 19th of March, 2014**

**UPON READING:**

The Claim form and Statement of Case filed by the Claimant on 3rd of January, 2014

And the Defence filed by the Defendant on

**AND UPON HEARING** the attorney at law for the Claimant and the attorney at law for the Defendant

**THIS COURT HEREBY ORDERS BY CONSENT:**

1. The claimant shall be entitled to redeem the mortgage dated on 1st day of July, 2013 and registered as DE 2013 02117158 D001 at the rate of 4% per month simple interest from the date of the loan, ie 1st of July, 2013 to the 30th of April, 2014.
2. The Claimant shall pay the sum of Fifty Six thousand dollars ($56,000) to the Defendant on or before 30th of April, 2014 as part of Principal and the interest pursuant to the paragraph 1.
3. The Defendant shall upon the payment shall redeem the mortgage and issue the letter of relief of mortgage.
4. In the event that the claimant fails to redeem the mortgage on or before the 30th of April 2014, interest shall continue to accrue at 4% per month simple interest until liquidation of the mortgage with interest.
5. In the event that the claimant fails to pay the mortgage debt by the 3oth of April, 2014 the Defendant shall be entitled to enforce its Power of sale pursuant to provisions of conveyancing and law of property ordinance chapter 27 no. 12
6. The Defendant shall pay the sum of twelve hundred dollars to be set off against the mortgage debt.
7. Liberties to apply.

Registrar

The Supreme court of Trindad and Tobago