## IN THE REPUBLIC OF TRINIDAD AND TOBAGO

### AGREEMENT OF SALE

**THIS AGREEMENT** made this day of in the Year of Our Lord Two Thousand and Ten BETWEEN **NINA RAGBIR House Wife,** of LP 119,Los Lomas no.2, Via   
Arouce in the Island of Trinidad (herein after called “the Vendor”) which expression where the context so admits shall include the Legal Personal Representatives, heirs and assigns of the Vendor ) of the one part and **MARLON RAMBERAN Maxi taxi driver** of No.216b Main Road, Todds Road,Caparo, Chaguanas in the Island of Trinidad (herein after called “the Purchaser”) which expression where the context so admits shall include the Legal Personal Representatives, heirs and assigns of the Purchaser) of the other part.

# Whereas:

# the Vendor is the owner of Yellow band, Route 1 Toyota Hiace, Maxi Taxi with the registration No.HBC 9056 including the Maxi Taxi Rights. (Hereinafter called the vehicle)

# The Vendor is desirous of selling the said Vehicle and the purchaser is desirous of buying the said Vehicle while working the Vehicle.

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# IT IS AGREED AS FOLLOWS: -

1. The Vendor agrees to sell and the Purchaser to buy the said Maxi Taxi **free** from all encumbrances.
2. The purchase price shall be the sum of **Three hundred and twenty seven thousand and four hundred dollars (#327,400)** to be paid as follows:
   1. An initial lumpsum amount of Twenty five thousand dollars ($25,000) shall be paid by the purchaser on or before 31st of December, 2010.
   2. The remaining balance of Three hundred and Two Thousand, four hundred dollars ($302,400) shall be paid by the purchaser to the vendor on a weekly basis, of twenty one hundred dollars ($2100) per week for a period of thirty six months commencing from
3. All the payments shall be made to the agent of the Vendor Mr. Indar Singh of bournes road, St.James. The Agent shall give a receipt of acknowledgement monthly to the Purchase stating payments and outstanding balances.
4. The purchaser shall be responsible for all the payments of insurance and other incidentals of repairs and maintenance.
5. The Vendor shall not obtain any charges on the said Vehicle without the consent of the Purchaser during the life of the agreement.
6. The Purchaser shall be liable for all the legal implications that may occur due to the driving of the vehicle and/or while the vehicle is in his possession.
7. The Purchaser shall not sub let or hire the vehicle without prior consent from the Vendor.
8. The Vendor shall transfer the vehicle including the maxi taxi rights to the purchaser after the payment of the full three hundred and twenty seven thousand and four hundred dollars ($327,400). The costs of the transfer shall be borne by the purchaser.
9. In the event the Purchaser defaults in the payment of the lumpsum and/or the weekly payments the Vendor reserves the right to repossess the vehicle without prior notice and the purchaser shall forfeit any of the payments made by the purchaser and which time the agreement becomes null and void.

**IN** **WITNESS WHEREOF** the parties hereto have set their hands the day and years first herein above written.

# SIGNED by within named }

# NINA RAGBIR as for }

# her act and deed in the }

# presence of: }

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**SIGNED** by within named **}**

# MARLON RAMBERAN as for }

his act and deed in the **}**

# presence of: - }

Before me

Attorney at law

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